



## COMMITTEE REPORT

# FINANCE MEETING

DATE: March 3, 2025

ATTENDEES: Mayor Dave Morrison (Chair), Deputy Mayor Susan Jonah, Councillor Holly Hyslop, Councillor Candice Dekleva, Councillor Tim Fox, Councillor Darren MacKenzie, Terri Parker, CAO/Treasurer and Sherri Johnston, Clerk

REGRETS: Councillor Lee Crouse, Councillor David Holt and Councillor Jarred Dooley

Meeting commenced at 7:00 p.m.

Council and staff met to discuss the 5-year Capital Investment Plan for the Canada Community Building Fund.

The following was discussed:

- Move the \$250,000 earmarked for the transportation study to the water study since we are not able to use Canada Community Building Funds for a road study.
- Council would like to install permanent power at David Bell. This would be beneficial if we intend on using this space for large scale events.
- Council would like to see an ice surface, possibly 2 – one specifically for skating and one for hockey.
- Council would like to see an upgrade at David Bell, continue the construction at Yoho as well as look for an area for a park in Island View.
- Asset Management Plan needs to be done, \$75,000 earmarked. We will also apply for grant funding through RDC.
- Council wishes to improve our current sound equipment as in past events we are still having issues with sound. We need another couple of speakers to help with this.
- Council wishes to earmark \$1,000,000 for a future water feature (ie pool or splashpad). Additional research is needed.
- Council directed the CAO/Treasurer to revise the prior plan and move \$162,000 that was allocated for the playground equipment for the Hanwell Park Academy and move it to Community Parks and Playgrounds since council used surplus funds a few years ago to provide equipment to the school, as per the MOU.
- This 5-year Capital Investment Plan needs to be adopted at the Special Meeting of Council on March 25<sup>th</sup>.

Respectively Submitted,  
Sherri Johnston  
Clerk